WAC 392-125-130 Interfund loans—Full disclosure on financial statements. Financial reports of each educational service district, including the monthly financial reports provided to the board of directors of the educational service district, shall specify all outstanding interfund loans and all interest charges involved. The proceeds of any interfund loan shall not be used to balance the budget of the borrowing fund.

[Statutory Authority: Chapter 28A.150 RCW. WSR 05-17-177, § 392-125-130, filed 8/23/05, effective 9/23/05.